

# ACROMEK LIMITED

(incorporated in the Republic of Singapore)  
(Company Registration Number: 2015440003M)



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## USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING OF THE COMPANY'S SHARES ON THE OFFICIAL LIST OF THE CATALIST

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The Board of Directors (the "**Board**") of ACROMEK Limited (the "**Company**") refers to the Company's offer document dated 6 April 2016 ("**Offer Document**") in relation to the Company's initial public offering and listing of its shares on the Official List of the Catalist (the "**IPO**") and the Company's unaudited financial results for the half year financial period ended 31 March 2016 which was announced on 2 June 2016 ("**Results Announcement**").

Further to the Results Announcement, the Board wishes to provide an update on the use of the net proceeds raised by the Company from the IPO as follows:

Use of net proceeds	Amount allocated (as disclosed in the Offer Document) (S\$'million)	Amount utilised (as per Results Announcement) (S\$'million)	Amount utilised as at the date of this announcement (S\$'million)	Balance of net proceeds as at the date of this announcement (S\$'million)
Working capital to expand business operations through securing more projects and projects of a larger scale	3.5	1.5 <sup>(1)</sup>	1.0 <sup>(1)</sup>	1.0
Expansion through acquisitions, joint ventures and/or strategic alliances and venturing into new geographical markets	1.0	-	-	1.0
<b>Net proceeds</b>	<b>4.5</b>	<b>1.5</b>	<b>1.0</b>	<b>2.0</b>

Note:

(1) Utilised for settlement of supplier invoices for projects.

The Company will make further periodic announcements on the use of the balance net proceeds from the IPO as and when the funds are materially disbursed.

**By Order of the Board**

**Lim Say Chin**  
**Executive Chairman and Managing Director**  
**29 September 2016**

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this Announcement.*

*This Announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.*

*The contact person for the Sponsor is Ms Tan Pei Woon (telephone no.: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.*