



**PROPOSED ACQUISITION OF 60% OF THE ISSUED AND PAID-UP SHARE CAPITAL
OF GOLDEN HARVEST ENGINEERING PTE LTD
- COMPLETION**

The Board of Directors (the “**Board**”) of ACROMEK Limited (the “**Company**”) refers to the announcements dated 23 November 2016 and 14 December 2016 (the “**Announcements**”) relating to the proposed acquisition of 60% of the issued and paid-up share capital of Golden Harvest Engineering Pte Ltd (the “**Proposed Acquisition**”). All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed to them in the Announcements.

The Board is pleased to announce that the Company has today completed the Proposed Acquisition in accordance with the sale and purchase agreement entered into with the Vendors on 23 November 2016 (the “**SPA**”). Pursuant to the SPA, 2,293,333 Consideration Shares have been allotted and issued by the Company to the Vendors today.

Following the allotment and issue of the Consideration Shares, the total number of issued shares of the Company has increased from 120,270,645 shares to 122,563,978 shares. The Consideration Shares rank *pari passu* in all respects with the Company’s existing issued shares, save that they will not rank for any dividends, rights, entitlements or other distributions, the record date for which falls on or before the date of issue of the Consideration Shares. The Consideration Shares are expected to be listed and quoted on Catalist of the SGX-ST on or around 5 January 2017 at 9 a.m..

Following the aforesaid completion, Golden Harvest Engineering Pte Ltd has become a 60%-owned subsidiary of the Company.

By Order of the Board

Lim Say Chin
Executive Chairman and Managing Director
3 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “Sponsor”) for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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