

**MEDIA RELEASE**

For immediate release

**ACROMECH secures two more contracts totalling S\$6.6 million in as many months, which will enlarge its portfolio**

- **Contract from a pharmaceutical and specialty chemicals MNC to fit-out a research & development laboratory**
- **Contract to upgrade life sciences research laboratory for energy-saving optimisation and precision air quality control**

**SINGAPORE, 22 December 2017** - ACROMECH Limited (“ACROMECH”, or the “Company” and together with its subsidiaries, the “Group”) wishes to announce that it has secured two more high-specification contracts, which will further enlarge and enhance its portfolio.

The latest wins, together with the contract secured from a pharmaceutical multinational corporation (“MNC”), which was announced by the Company on 29 November 2017, shows that ACROMECH’s commitment to expanding its portfolio to serve other sectors like the growing pharmaceutical and industries sectors has paid off.

ACROMECH is an established specialist engineering service provider in the field of controlled environments serving mainly the healthcare, biomedical, research and academia, and electronic sectors. The Group has built a track record as a provider of specialist engineering services for controlled environments. It is expected that more of such high-specifications and high value-add projects will continue to be required and the directors believe that the Group will be in good stead to benefit from the increase in activity, given our experience in these sectors.

The first contract is for the fitting-out of a research laboratory for an MNC in the pharmaceutical and specialty chemicals sector. The research laboratory is housed in the MNC’s innovation hub supporting the research and development of its products. The project is scheduled to commence in the first quarter of the financial year ending 30 September 2018 (“FY2018”) and is expected to be completed by the third quarter of FY2018.

The second contract is for the extensive upgrade of the air-conditioning mechanical ventilation and air handling unit systems of a research laboratory for a customer in the life sciences sector. The upgrade will reduce the energy consumption and increase the precision for control of air quality of the laboratory. The project is scheduled to begin in the second quarter of FY2018 and is expected to be completed by the fourth quarter of FY2018.

Commenting on the simultaneous awards of the two contracts, **Mr Lim Say Chin, the Executive Chairman and Managing Director of ACROMECH** said, *“These two contract wins is an industry nod to ACROMECH’s expertise and experience in controlled environments for the pharmaceutical, specialty chemicals, and life sciences sectors. It also validates our current strategy to prioritise and allocate a greater proportion of our resources, including manpower and business development, to enlarge our footprint in these fast-growing sectors with high barriers to entry for competitors.”*

Mr Lim added that the encouraging prospect for the pharmaceutical sector is not contained to Singapore but also extends to the region. This is underpinned by economic growth, favourable demographic trends and local government support for the industry.

With these wins, ACROMECH’s order book will increase to approximately S\$28 million.

These contracts are expected to contribute positively to the earnings per share and net tangible assets per share of the Group for FY2018.

None of the Directors of the Company has any interest, direct or indirect, in these contracts, other than through their respective shareholdings in the Company. To the best of the Directors’ knowledge, none of the controlling shareholders of the Company has any interests, direct or indirect, in these contracts, other than through their respective shareholdings in the Company.

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**About ACROMECC Limited (SGX Stock Code: 1CH1)**

ACROMECC is an established specialist engineering services provider with 20 years of experience in the field of controlled environments. The Group has over the years acquired expertise in the design and construction of facilities requiring controlled environments such as laboratories, medical and sterile facilities and cleanrooms.

ACROMECC's business is divided into two main business segments: (i) Engineering, procurement and construction services, specialising in architectural, and mechanical, electrical and process works within controlled environments; and (ii) Maintenance and repair services of facilities and equipment of controlled environments and their supporting infrastructure.

The Group mainly serves the healthcare, biomedical, pharmaceutical, research and academia, and electronics sectors. ACROMECC counts amongst its customers, hospitals and medical centres, government agencies, research and development companies or agencies, research and development units of multinational corporations, tertiary educational institutions, pharmaceutical companies, semiconductor manufacturing companies, and multinational engineering companies. For more information, please visit [www.acromec.com](http://www.acromec.com).

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*This media release has been prepared by ACROMECC and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this media release.*

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