

MEDIA RELEASE

For immediate release

ACROMEC signs MOU with Green Energy Resources to explore renewable energy opportunities

- Green Energy Resources (M) Sdn Bhd is a company with substantial experience in the renewable energy segment
- ACROMEC will contribute expertise in controlled environment engineering
- ACROMEC and GER will also explore possibilities for Build-Own-Operate ("BOO") energy projects

ACROMEC Limited ("ACROMEC", or the "Company" and together with its subsidiary, the "Group") today announced that it has signed a Memorandum of Understanding ("MOU") with Malaysian company, Green Energy Resources (M) Sdn Bhd ("GER"). Pursuant to the MOU, both ACROMEC and GER shall jointly work together to explore opportunities in the growing renewable energy segment, and may include working together on BOO energy projects, should opportunities arises.

GER is a specialist in the use of alternative energy sources to generate electricity, with an emphasis on the use of green technologies. It has more than twenty years of track record.

The two parties will commit manpower and other resources to explore opportunities in projects involving the generation of electricity using sustainable feedstock (the "**Projects**"). Specific terms for the Projects shall be set out in definitive agreements to be entered into by the parties at a later stage.

Renewable energy plants require precision control of variables such as temperature and moisture. ACROMEC will contribute its expertise in controlled environments engineering while GER will contribute its expertise in green technologies. The two parties may eventually collaborate to build renewable energy plants on a BOO basis.

The MOU shall be valid for a period of six months, subject to further extension by mutual agreement. During this period, the parties shall not enter into any discussions or negotiations with any third party concerning or relating to the development of the opportunities to undertake renewable energy projects.

Commenting on the MOU, Mr Lim Say Chin, Executive Chairman and Managing Director of ACROMEC said, "ACROMEC and GER see growing opportunities in the renewable energy segment. ACROMEC's possible entry into this space builds on our existing niche expertise to potentially create an additional stream of income."



The Projects are subject to, amongst other things, the execution of the definitive agreements in relation to the above and there is no certainty or assurance that the definitive agreements will be entered into or that the Projects will take place. The Company will make the necessary announcements as and when there are material developments to the above matter and other matters contained in this press release.



About ACROMEC Limited (SGX Stock Code: 1CH1)

ACROMEC is an established specialist engineering services provider with 20 years of experience in the field of controlled environments. The Group has over the years acquired expertise in the design and construction of facilities requiring controlled environments such as laboratories, medical and sterile facilities and cleanrooms.

ACROMEC's business is divided into two main business segments: (i) Engineering, procurement and construction services, specialising in architectural, and mechanical, electrical and process works within controlled environments; and (ii) Maintenance and repair services of facilities and equipment of controlled environments and their supporting infrastructure.

The Group mainly serves the healthcare, biomedical, pharmaceutical, research and academia, and electronics sectors. ACROMEC counts amongst its customers, hospitals and medical centres, government agencies, research and development companies or agencies, research and development units of multinational corporations, tertiary educational institutions, pharmaceutical companies, semiconductor manufacturing companies, and multinational engineering companies. For more information, please visit www.acromec.com.

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This media release has been prepared by ACROMEC and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this media release.

This media release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.

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