ACROMEC LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 2015440003M)



PROPOSED SUBSCRIPTION OF 16,000,000 SHARES IN THE CAPITAL OF THE COMPANY - ALLOTMENT AND ISSUE OF SHARES

Unless otherwise defined herein or where the context otherwise requires, capitalised terms used herein shall have the meanings ascribed thereto in the announcements dated 24 January 2018 and 31 January 2018 (the "Announcements") relating to the proposed subscription of 16,000,000 shares in the capital of the Company.

Further to the Announcements, the Board of Directors of ACROMEC Limited (the "Company") is pleased to announce that the Share Subscription has been completed and 16,000,000 New Shares have been allotted and issued today.

The New Shares are issued free from all claims, charges, liens and other encumbrances whatsoever and rank *pari passu* in all respects with and carry all rights similar to the existing Shares, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of their issue.

Following the completion of the Share Subscription, the total number of issued Shares of the Company has increased from 122,563,978 Shares to 138,563,978 Shares.

The New Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 am on 9 February 2018.

BY ORDER OF THE BOARD

Lim Say Chin Executive Chairman and Managing Director 7 February 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun (Telephone: +65 6532 3829) at 1 Robinson Road #21-02 AIA Tower, Singapore 048542.