

ACROMECH LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 2015440003M)



INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors (the “**Board**”) of ACROMECH Limited (the “**Company**”) refers to the Company’s announcement of 1 February 2018 relating to the memorandum of understanding signed between the Company and Green Energy Resources (M) Sdn Bhd (“**GER**”).

The Board is pleased to announce that the Company has incorporated a new subsidiary in Singapore, namely, Acropower Pte. Ltd. (“**Acropower**”), with an initial issued and paid-up share capital of S\$50,000 comprising 50,000 ordinary shares. The shareholders of Acropower are the Company (80.0% shareholding) and GER (20.0% shareholding).

It is intended that Acropower will explore opportunities in the growing renewable energy segment, which may include opportunities to work on build-own-operate energy projects involving the generation of electricity using sustainable feedstock.

The incorporation of Acropower was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 September 2018.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

BY ORDER OF THE BOARD

Lim Say Chin

Executive Chairman and Managing Director

13 March 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun (Telephone: +65 6532 3829) at 1 Robinson Road #21-02 AIA Tower, Singapore 048542.