

ACROMEK LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201544003M)



INCORPORATION OF A SUBSIDIARY IN INDONESIA

The Board of Directors of ACROMEK Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has incorporated a new subsidiary in Indonesia, namely, PT Acromec Trading Indonesia (the “**New Subsidiary**”), with an authorised share capital of RP10,500,000,000 (equivalent to approximately S\$1,002,100 based on current exchange rate of 1RP:S\$0.00009544) and an issued and paid-up share capital of RP2,625,000,000 (equivalent to approximately S\$250,530 based on current exchange rate of 1RP:S\$0.00009544) divided into 2,625 shares, where 67.0% of the equity interest in the New Subsidiary will be held by the Company. The remaining 33.0% of the equity interest in the New Subsidiary will be held by an existing employee of the Group.

It is intended that the New Subsidiary provide engineering products and solutions to customers in Indonesia. This is in line with the Group’s expansion plan as set out in the Company’s Offer Document dated 6 April 2016, wherein it was disclosed that the Group intends to provide mechanical, electrical and process engineering solutions in countries that are still developing their healthcare and cleanroom infrastructure such as Indonesia, Malaysia, Myanmar and Vietnam. The Group believes that the penetration into new geographical markets, including, amongst others, Indonesia, will be beneficial for its long-term growth as such markets are poised for growth in the foreseeable future.

The incorporation of the New Subsidiary was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 September 2018.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By Order of the Board

Lim Say Chin
Executive Chairman and Managing Director
13 March 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun (Telephone: +65 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.