

ACROMECC LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 201544003M)



INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**” or the “**Directors**”) of ACROMECC Limited (the “**Company**”) wishes to announce that the issued and paid-up share capital of Acromec Engineers Pte Ltd (“**Acromec Engineers**”), a wholly-owned subsidiary of the Company, has been increased from S\$4,500,000 to S\$5,500,000 by way of allotment and issue of 1,000,000 new ordinary shares at S\$1 each to the Company. The aforesaid allotment and issue is pursuant to the capitalisation of an existing intercompany loan of S\$1,000,000 from the Company to Acromec Engineers.

Subsequent to the capitalisation of the intercompany loan, the issued and paid-up share capital of Acromec Engineers would be as follows:

Amount of Intercompany Loan Capitalised	Existing Number of Issued Shares	Issued and Paid-Up Share Capital After Capitalisation	Number of Issued Shares After Capitalisation
S\$		S\$	
1,000,000	4,500,000	5,500,000	5,500,000

The above transaction is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Company for the current financial year ending 30 September 2019.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholdings (if any) in the Company.

By Order of the Board**Lim Say Chin****Executive Chairman and Managing Director****25 March 2019**

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun (Telephone: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.