



FURTHER EXTENSION OF LETTER OF INTENT

The Board of Directors of ACROMEK Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements on 4 December 2018, 6 March 2019 and 5 April 2019 relating to the letter of intent (the “**LOI**”) entered into between the Group’s 80%-owned subsidiary, Acropower Pte. Ltd., and Chew’s Agriculture Pte Ltd (“**CAPL**”) to build-own-operate a waste-to-energy power plant on CAPL’s farm at Neo Tiew Road, off Lim Chu Kang.

The parties to the LOI have agreed to further extend the validity of the LOI to 18 May 2019, with an eventual view to the execution of a definitive agreement. All other terms and conditions of the LOI remain unchanged.

The Company will make further announcements when there are material updates to the LOI and related matters contained in this announcement.

By Order of the Board

Lim Say Chin
Executive Chairman and Managing Director
6 May 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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