

CHANGE OF CATALIST CONTINUING SPONSOR

The Board of Directors (the "**Board**") of ACROMEC Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has appointed PrimePartners Corporate Finance Pte. Ltd. ("**PPCF**") to act as its new Continuing Sponsor, in place of the current Continuing Sponsor, SAC Capital Private Limited ("**SAC**"). The change of Continuing Sponsor is due to commercial reasons. PPCF's appointment as Continuing Sponsor will take effect from 23 May 2019.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), SAC, as the current Continuing Sponsor, has confirmed that, as at the date of this announcement and based on information available to SAC, it is not aware of any non-compliance with the Catalist Rules by the Company during the period where SAC acted as the Company's Continuing Sponsor, that has not been brought to the attention of PPCF. SAC has also made itself available for discussion with PPCF as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its appreciation to SAC for its guidance.

BY ORDER OF THE BOARD

Lim Say Chin Executive Chairman and Managing Director 22 May 2019

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lim (Telephone: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.