

# **MEDIA RELEASE**

## For immediate release

# ACROMEC adds S\$5.12 million sub-contract to order book

- The sub-contract is for the fitting out of a laboratory at Biopolis
- The laboratory is built for a customer in the agriculture sector, which speaks of ACROMEC capabilities across multiple industries.

**SINGAPORE**, **15 November 2019 -** ACROMEC Limited ("**ACROMEC**", or the "**Company**" and together with its subsidiary, the "**Group**"), an established specialist engineering service provider in the field of controlled environments serving mainly the healthcare, biomedical, research and academia sectors, has secured a sub-contract with a listed main contractor for the fitting out of a laboratory in a business park building in Biopolis, in one-north, Singapore.

ACROMEC has been engaged to undertake the fitting out of the laboratory for an end customer who operates in the agriculture sector. The project is expected to be completed by the second quarter of the current financial year ending 30 September 2020 ("**FY2020**").

Said Mr Lim Say Chin, Executive Chairman and Managing Director of the Group, "As a consistent player in the laboratory engineering field, we are pleased to be awarded this contract as it is a testament to our established track record. We are grateful to our customers for their trust in us and are certain we will be able to deliver high-quality finished products. Also, as the end customer in this instance is from the agriculture industry, this also speaks of our capabilities in serving multiple industries, particularly the agriculture and food industries where there is a recent drive in Singapore towards food self-sustainability."

With this sub-contract, ACROMEC's order book now stands at approximately S\$28 million. The sub-contract is expected to contribute positively to the earnings per share and net tangible assets per share of the Group for FY2020. To the best of the Directors' knowledge, none of the Directors and controlling shareholders of the Company have any interests, direct or indirect, in this sub-contract, other than through their respective shareholdings in the Company.



# **About ACROMEC Limited (SGX Stock Code: 1CH1)**

ACROMEC is an established specialist engineering services provider with more than 20 years of experience in the field of controlled environments. The Group has over the years acquired expertise in the design and construction of facilities requiring controlled environments such as laboratories, medical and sterile facilities and cleanrooms.

ACROMEC's business is divided into two main business segments: (i) Engineering, procurement and construction services, specialising in architectural, and mechanical, electrical and process works within controlled environments; and (ii) Maintenance and repair services of facilities and equipment of controlled environments and their supporting infrastructure.

The Group mainly serves the healthcare, biomedical, pharmaceutical, research and academia, and electronics sectors. ACROMEC counts amongst its customers, hospitals and medical centres, government agencies, research and development companies or agencies, research and development units of multinational corporations, tertiary educational institutions, pharmaceutical companies, semiconductor manufacturing companies, and multinational engineering companies. For more information, please visit www.acromec.com.

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This media release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGXST**") Listing Manual Section B: Rules of Catalist.

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