ACROMEC LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 201544003M)



ANNOUNCEMENT OF POTENTIAL MATERIAL CONTRACT WIN

The Board of Directors (the "Board") of ACROMEC Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that it is currently in advanced discussion with an unrelated third party to conclude a potential material contract which involves the construction of a medical facility in Singapore.

The discussions with the aforesaid party are still ongoing. The Company will make appropriate announcement(s) when there are any material further developments on this matter.

The Board wishes to highlight that there is no certainty or assurance that the discussions will materialise into any definitive contract(s). As such, shareholders and potential investors are advised to exercise caution when dealing or trading in the shares of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Say Chin Executive Chairman and Managing Director 29 January 2020

This announcement has been prepared by ACROMEC Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).