

MEDIA RELEASE

For immediate release

ACROMECC wins sizeable \$19.5 million sub-contract at a new medical building in Singapore General Hospital Campus

SINGAPORE, 3 February 2020 - ACROMECC Limited (“**ACROMECC**”, or the “**Company**” and together with its subsidiary, the “**Group**”), an established specialist engineering service provider in the field of controlled environments serving mainly the healthcare, biomedical, pharmaceutical, research and academia sectors, has secured a sub-contract for the supply, delivery and installation of air-conditioning and mechanical ventilation systems at a new 12-storey health and medical care building in the Singapore General Hospital Campus (“Medical Building”). The Medical Building is intended for acute care and it will include an accident and emergency facility, acute medical wards, and isolation rooms.

This media release is made in relation to the Company’s announcement of 29 January 2020 on a potential material contract win. The Company is pleased to announce that it has received and accepted a binding letter of intent to award ACROMECC the sub-contract. The scope of work in the sub-contract includes, among other undertakings, the supply, delivery and installation of the building’s air-conditioning and mechanical ventilation systems and its supporting infrastructure, an engineered smoke control system, and the integrated building management system.

The project will commence in the second half of the financial year ending 30 September 2020 (“FY2020”) and is expected to be completed by December 2022.

Said Mr Lim Say Chin, Executive Chairman and Managing Director of the Group, “*This is a sizeable and longer duration project as compared to our other projects which typically runs for less than a year. It will therefore provide more stability and visibility to our revenue, order book and resource planning.*”

We are pleased to be awarded this sub-contract in the healthcare sector. Our relentless focus on the healthcare industry, which we believe will provide us opportunities, has paid off with this win. We are still working very hard and we look forward to future contract wins in this space.

We are encouraged by our customer's enduring trust in our abilities and we will continue to uphold high quality standards in all our projects." Mr Lim added.

The sub-contract is expected to contribute positively to the earnings per share and net tangible assets per share of the Group for FY2020. To the best of the Directors' knowledge, none of the Directors and controlling shareholders of the Company have any interests, direct or indirect, in this sub-contract, other than through their respective shareholdings in the Company.

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This media release should be read in conjunction with the SGX announcement released by the Company dated 29 January 2020.

About ACROMECC Limited (SGX Stock Code: 1CH1)

ACROMECC is an established specialist engineering services provider with more than 20 years of experience in the field of controlled environments. The Group has over the years acquired expertise in the design and construction of facilities requiring controlled environments such as laboratories, medical and sterile facilities and cleanrooms.

ACROMECC's business is divided into two main business segments: (i) Engineering, procurement and construction services, specialising in architectural, and mechanical, electrical and process works within controlled environments; and (ii) Maintenance and repair services of facilities and equipment of controlled environments and their supporting infrastructure.

The Group mainly serves the healthcare, biomedical, pharmaceutical, research and academia, and electronics sectors. ACROMECC counts amongst its customers, hospitals and medical centres, government agencies, research and development companies or agencies, research and development units of multinational corporations, tertiary educational institutions, pharmaceutical companies, semiconductor manufacturing companies, and multinational engineering companies. For more information, please visit www.acromec.com.

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This media release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGXST") Listing Manual Section B: Rules of Catalyst.

This media release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.

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