ACROMEC LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 2015440003M)



UPDATE ON BUSINESS DISRUPTIONS DUE TO CIRCUIT BREAKER MEASURES IMPLEMENTED BY THE GOVERNMENT OF SINGAPORE

The Board of Directors (the "Board") of ACROMEC Limited (the "Company") wishes to inform that the Government of Singapore had, on 3 April 2020, implemented circuit breaker measures (the "Measures") which is effective from 7 April 2020 to 4 May 2020 (the "Period"). The Measures include restrictions to businesses such as the closure of all work premises, except for those in key economic sectors and those providing essential services.

In compliance with the Measures, the Group's offices and most work sites for ongoing projects will be closed throughout the Period. The Group is in the process of finalising the list of construction and maintenance work sites that may be allowed to continue operations as they support customers who belong to key economic sectors and provide essential services. The Group has activated its business continuity plan and most employees who are able to, will be working from home.

At this stage, due to the temporary cessation of construction and maintenance works and closure of the Group's offices, the Company expects the Measures to adversely impact the earnings per share and net asset value per share of the Group during the Period. The Group is, however, currently unable to quantify nor determine the actual extent of the impact. The overall Covid-19 pandemic and its consequential impact on the global and Singapore's economy are expected to adversely affect the Group's business activities for the financial year ending 30 September 2020.

The Group will resume its business operations fully after the Period, subject to any further directive from the Government of Singapore. The Board will continually monitor the evolving situation and will make any necessary announcement(s) as and when there are material developments on this matter.

BY ORDER OF THE BOARD

Lim Say Chin Executive Chairman and Managing Director 8 April 2020

This announcement has been prepared by ACROMEC Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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