

## **MEDIA RELEASE**

For immediate release

## ACROMEC secures S\$5.6 million in works for customer in biotechnology research and development sector

**SINGAPORE, 28 April 2020** - Acromec Limited ("**ACROMEC**", or the "**Company**" and together with its subsidiaries, the "**Group**"), an established specialist engineering service provider in the field of controlled environments serving mainly the healthcare, biomedical, pharmaceutical, research and academia sectors, has secured a sub-contract work worth a cumulative amount of S\$5.6 million for a customer in the biotechnology research and development sector to fit out for the customer's state-of-the-art production suites and distribution centres for gene expression solutions, including the production of test kits for distribution across Asia (the "**Project**").

The Project would involve fast-paced design and build of cleanrooms (Class 10,000 and 100,000) along with a controlled warehouse area and is expected to be completed in September 2020.

Said Mr Lim Say Chin, Executive Chairman and Managing Director of ACROMEC, "We are greatly encouraged to have been able to continue securing new contracts during challenging times posed by the COVID-19 pandemic. We believe it is not by coincidence that the Project involves our support for a customer in the field of genomics. This speaks of the confidence that our customers have in our capabilities. We will continue to work hard towards delivering quality services in such times, leveraging on our established track record and proven expertise as controlled environment specialist engineers."

The Project is expected to contribute positively to the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 September 2020.

To the best of the Directors' knowledge, none of the Directors and controlling shareholders of the Company have any interests, direct or indirect, in the Project, other than through their respective shareholdings in the Company.



## **About Acromec Limited (SGX Stock Code: 1CH1)**

ACROMEC is an established specialist engineering services provider with more than 20 years of experience in the field of controlled environments. The Group has over the years acquired expertise in the design and construction of facilities requiring controlled environments such as laboratories, medical and sterile facilities and cleanrooms.

ACROMEC's business is divided into two main business segments: (i) Engineering, procurement and construction services, specialising in architectural, and mechanical, electrical and process works within controlled environments; and (ii) Maintenance and repair services of facilities and equipment of controlled environments and their supporting infrastructure.

The Group mainly serves the healthcare, biomedical, pharmaceutical, research and academia, and electronics sectors. Acromec counts amongst its customers, hospitals and medical centres, government agencies, research and development companies or agencies, research and development units of multinational corporations, tertiary educational institutions, pharmaceutical companies, semiconductor manufacturing companies, and multinational engineering companies. For more information, please visit www.acromec.com.

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This media release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGXST**") Listing Manual Section B: Rules of Catalist.

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The contact person for the Sponsor is Mr. Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).