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## RESPONSE TO QUERY REGARDING TRADING ACTIVITY

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The Board of Directors (the “**Board**”) of Acromek Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to respond as follows in relation to queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) today:

*Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.*

*- If yes, the information shall be announced immediately.*

Company’s response: The Company’s 80%-owned subsidiary, Acropower Pte. Ltd. (“**Acropower**”), is presently in discussions with a potential investor (“**Potential Investor**”) with regards to a potential collaboration and co-investment (the “**Proposed Collaboration**”) for the development of a waste-to-energy power plant (the “**WTE Plant**”) which was announced on 21 May 2019. The Proposed Collaboration remains subject to contract and there is no certainty at this stage whether a legally binding definitive agreement(s) will be executed between Acropower and the Potential Investor in relation to the Proposed Collaboration.

*Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.*

Company’s response: The Board is not aware of any other possible explanation for the trading activity of the Company’s shares as highlighted by the SGX-ST.

*Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?*

Company’s response: The Board confirms the Company’s compliance with the listing rules and in particular Catalist Rule 703.

### **By Order of the Board**

**Lim Say Chin**  
**Executive Chairman and Managing Director**  
**11 August 2020**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*