



EXTENSION OF MOU

Reference is made on the announcement dated 11 February 2020 with regards to the memorandum of understanding signed on 11 February 2020 (“**MOU**”) with a third party (“**Potential Customer**”), to explore the possibility of building a waste-to-energy plant (“**Plant**”) at the Potential Customer’s wood chip processing farm in Singapore.

The Board of Directors (the “**Board**”) of ACROMEK Limited (the “**Company**”) wishes to announce that an extension to the MOU has been entered on 17 August 2020 to extend for a further six months till 10 February 2021.

Shareholders and potential investors are reminded that, at this juncture, there is no assurance as to whether the proposed construction of the Plant will materialise, or whether it will proceed on the terms stated in the MOU. Shareholders and potential investors should consult their own legal, financial, tax and other professional advisers if they are in doubt as to any action they should take.

The Company will make further announcements via SGXNet when there are material updates on this matter, as and when appropriate.

BY ORDER OF THE BOARD

Lim Say Chin
Executive Chairman and Managing Director
19 August 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).