



EXPIRY OF MOU

Reference is made on the announcement dated 11 February 2020 and 19 August 2020 with regards to the memorandum of understanding (“**MOU**”) signed with a third party, to explore the possibility of building a waste-to-energy plant at the third party’s wood chip processing farm in Singapore.

The Board of Directors (the “**Board**”) of ACROMEK Limited wishes to announce that the Company and the third party did not reach a definitive agreement. Accordingly, the MOU has expired on 10 February 2021. The lapse of the MOU shall be of no further effect and the parties do not have any further obligations under the MOU.

The MOU’s lapse will not have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year financial year ending 30 September 2021.

BY ORDER OF THE BOARD

Lim Say Chin
Executive Chairman and Managing Director
11 February 2021

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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