

MEDIA RELEASE**For Immediate Release****ACROMECC clinches 3 EPC contracts worth S\$17.02 million**

SINGAPORE, 08 April 2021 - ACROMECC Limited (“ACROMECC”, or the “Company” and together with its subsidiaries, the “Group”), an established specialist engineering service provider in the field of controlled environments serving mainly the healthcare, biomedical, pharmaceutical, research and academia sectors, today announce that it has secured three engineering, procurement and construction (“EPC”) contracts totalling approximately S\$17.02 million.

The first project, which has a contract value of S\$11.00 million, involves ducting and piping works for the air conditioning and mechanical ventilation system at Singapore Institute of Technology’s new campus at Punggol North. This project is scheduled to commence in third quarter of financial year ending 30 September 2021 (“FY2021”) and is expected to be completed in the second quarter of financial year ending 30 September 2023.

The second project, which has a combined contract value of S\$3.95 million, involves the supply, installation, testing, and commissioning of clean rooms systems, as well as heating, ventilation, and air conditioning (HVAC) systems for a customer in the healthcare sector. The project is scheduled to commence in third quarter of FY2021 and is expected to be completed by the end of FY2021.

The third project, also for a customer in the healthcare sector, has a contract value of S\$2.07 million and involves the design and build of a new medical centre with an operating theatre, Luma Women’s Imaging Medical Centre located at Paragon Level 9, Orchard Road. The project is scheduled to commence in third quarter of FY2021 and expected to be completed by the end of FY2021.

Said Mr Lim Say Chin, Executive Chairman and Managing Director of Acromec, “*We are pleased to have secured these contracts during these challenging times, which is a testament to our customers continued recognition and confidence in our capabilities to deliver quality work. We will continue to work hard and deliver on these projects, and leverage on our established track record and proven expertise to actively pursue more contracts to further grow our business.*”



The contracts are expected to contribute positively to the earnings per share and net tangible assets per share of the Group for FY2021.

To the best of the Directors' knowledge, none of the Directors and controlling shareholders of the Company have any interests, direct or indirect, in these contracts, other than through their respective shareholdings in the Company.

– End –

About Acromec Limited (SGX Stock Code: 1CH1)

ACROMECC is an established specialist engineering services provider with more than 20 years of experience in the field of controlled environments. The Group has over the years acquired expertise in the design and construction of facilities requiring controlled environments such as laboratories, medical and sterile facilities and cleanrooms.

ACROMECC's business is divided into two main business segments: (i) Engineering, procurement and construction services, specialising in architectural, and mechanical, electrical and process works within controlled environments; and (ii) Maintenance and repair services of facilities and equipment of controlled environments and their supporting infrastructure.

The Group mainly serves the healthcare, biomedical, pharmaceutical, research and academia, and electronics sectors. ACROMECC counts amongst its customers, hospitals and medical centres, government agencies, research and development companies or agencies, research and development units of multinational corporations, tertiary educational institutions, pharmaceutical companies, semiconductor manufacturing companies, and multinational engineering companies. For more information, please visit www.acromec.com.

Media and Analysts Contact:

Acromec Limited

Mr Jerry Tan
Chief Financial Officer
Tel: +65 6415 0574
Email: jerry.tan@acromec.com

Waterbrooks Consultant Pte Ltd

Ho See Kim / Grace Choong
Tel: +65 6958 8002
Email: seekim@waterbrooks.com.sg
grace@waterbrooks.com.sg

This media release has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Joseph Au, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.