

MEDIA RELEASE

For Immediate Release

ACROMEC adds S\$4.8 million in contract win momentum in biotech sector

SINGAPORE, 20 May 2021 - ACROMEC Limited (“ACROMEC”, or the “Company” and together with its subsidiaries, the “**Group**”), an established specialist engineering service provider in the field of controlled environments serving mainly the healthcare, biomedical, pharmaceutical, research and academia sectors, today announces that it has secured a contract worth approximately S\$4.8 million for a customer in the biotechnology sector for the fitting out of a laboratory, office and support rooms at Kallang Way.

The project is scheduled to be substantially completed by end of the financial year ending 30 September 2021 (“**FY2021**”).

Said Mr Lim Say Chin, Executive Chairman and Managing Director of Acromec, “*We are heartened by the momentum in securing new contracts. We are mindful of the current challenging business environment amid the COVID-19 pandemic. We however, will continue to ensure the delivery of quality works that meets our customers’ expectations.*”

The contract is expected to contribute positively to the earnings per share and net tangible assets per share of the Group for the FY2021.

To the best of the Directors’ knowledge, none of the Directors and controlling shareholders of the Company have any interests, direct or indirect, in this contract, other than through their respective shareholdings in the Company.

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About Acromec Limited (SGX Stock Code: 1CH1)

ACROMECC is an established specialist engineering services provider with more than 20 years of experience in the field of controlled environments. The Group has over the years acquired expertise in the design and construction of facilities requiring controlled environments such as laboratories, medical and sterile facilities and cleanrooms.

ACROMECC's business is divided into two main business segments: (i) Engineering, procurement and construction services, specialising in architectural, and mechanical, electrical and process works within controlled environments; and (ii) Maintenance and repair services of facilities and equipment of controlled environments and their supporting infrastructure.

The Group mainly serves the healthcare, biomedical, pharmaceutical, research and academia, and electronics sectors. ACROMECC counts amongst its customers, hospitals and medical centres, government agencies, research and development companies or agencies, research and development units of multinational corporations, tertiary educational institutions, pharmaceutical companies, semiconductor manufacturing companies, and multinational engineering companies. For more information, please visit www.acromec.com.

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This media release has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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