

## ACROMEK LIMITED

(incorporated in the Republic of Singapore)  
(Company Registration Number: 201544003M)  
(the “Company”)

The logo for ACROMEK, featuring the word "ACROMEK" in white, uppercase letters on a blue rectangular background.

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### COMPLETION OF JOINT VENTURE IN RELATION TO CO-WORKING LABORATORIES

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*Capitalised terms used herein shall have the definitions ascribed to them in the announcement dated 14 July 2021 (the “Announcement”), unless defined otherwise herein.*

Reference is made to the Announcement. The Board is pleased to announce that the Group has today formalised the JV Agreement between its subsidiary, Acromec Engineers Pte Ltd. (“**AEPL**”) and Tako Ventures LLP (the “**JV Partner**”), with the completion of the subscription of the Acquisition Shares by AEPL of Life Science Incubator Pte Ltd (the “**JVCo**”). Following the completion, the JVCo is owned 30% by the Group through AEPL.

The principal activities of the JVCo shall involve the building and developing of “co-working laboratories” for various external parties including companies and researchers to take up such laboratory space on demand and for limited periods of time depending on their project needs.

#### **By Order of the Board**

Lim Say Chin  
Executive Chairman and Managing Director  
13 August 2021

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*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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