

ACROMETA GROUP LIMITED
(formerly known as Acromec Limited)
(Company Registration No.: 201544003M)
(Incorporated in Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

**– LODGEMENT OF OFFER INFORMATION STATEMENT AND DESPATCH OF NOTIFICATION
OF ELECTRONIC DISSEMINATION OF THE OFFER INFORMATION STATEMENT**

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of AcroMeta Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following:

- (a) the Company’s announcement dated 28 November 2022, 15 December 2022 and 20 December 2022 (the “**Previous Announcements**”) in relation to the renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to 138,563,978 new ordinary shares in the capital of the Company (the “**Rights Shares**”) at an issue price of S\$0.02 for each Rights Share (the “**Issue Price**”), on the basis of one (1) Rights Share for every one (1) existing ordinary share in the capital of the Company held by shareholders of the Company who are eligible to participate in the Rights Issue as at the Record Date on 29 December 2022 at 5.00 pm, fractional entitlements to be disregarded;
- (b) the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020 (the “**Temporary Exemption Regulations**”);
- (c) the guidelines on the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020 (Guideline No.: SFA 13-G21) released by the Monetary Authority of Singapore (the “**Authority**”) on 6 May 2020 (“**Guidelines**”);
- (d) the joint statement by the Authority, the Securities Industry Council and the Singapore Exchange Regulation on 6 May 2020 announcing that the Authority, the Securities Industry Council and the Singapore Exchange Regulation have introduced temporary measures to allow, with immediate effect until 30 September 2020, for listed issuers and parties involved in rights issues and take-over or merger transactions the option to electronically disseminate such offer documents through publication on SGXNET and their corporate websites, thereby dispensing with the need to despatch hardcopy documents related to such rights issue and take-over or merger transactions as required under the Securities and Futures Act 2001 of Singapore, the Singapore Code on Take-overs and Mergers and the Singapore Exchange Listing Rules;
- (e) the joint statement by the Authority, the Securities Industry Council and the Singapore Exchange Regulation on 29 September 2020 announcing that the Authority, the Securities Industry Council and the Singapore Exchange Regulation have extended the option for listed issuers and parties involved in rights issues and take-over or merger transactions to electronically disseminate such offer documents through publication on SGX and their corporate websites for another 9 months, until 30 June 2021; and
- (f) the joint statement by the Authority, the Securities Industry Council and the Singapore Exchange Regulation on 29 June 2021 in relation to, amongst other things, the further extension of temporary measures to allow for the electronic dissemination of rights issue documents beyond 30 June 2021 (together with the Temporary Exemption Regulations and the Guidelines, the “**Electronic Dissemination Measures**”).

Unless otherwise defined, all capitalized terms used in this announcement shall be the same meanings ascribed to them in the Previous Announcements and the Offer Information Statement (as defined herein).

2. **LODGEMENT OF OFFER INFORMATION STATEMENT**

The Directors wish to announce that the offer information statement dated 27 December 2022 (the “**Offer Information Statement**”) in relation to the Rights Issue, together with the notification (the “**OIS Notification Letter**”) containing instructions on how Entitled Shareholders and Purchasers can access the Offer Information Statement electronically in accordance with the Electronic Dissemination Measures and its accompanying documents, have been lodged with the SGX-ST, acting as agent of the Authority, on 27 December 2022.

3. **DESPATCH OF THE OIS NOTIFICATION LETTER AND ITS ACCOMPANYING DOCUMENTS**

Pursuant to the Electronic Dissemination Measures, the Company is exempt from physical despatch of the Offer Information Statement and may electronically disseminate it to the Entitled Shareholders and their Renounees and Purchasers (collectively, the “**Entitled Recipients**”) if, amongst other matters, the Offer Information Statement is published on SGXNET and the Company’s website, and the OIS Notification Letter and the application forms in relation to the Rights Issue are physically despatched to the Entitled Recipients.

As such, the Board wishes to announce that physical copies of the Offer Information Statement will not be despatched to the Entitled Recipients, but has instead been made available online as a Portable Document Format (PDF) file on the SGX-ST’s website and the Company’s corporate website as follows:

- <https://www.sgx.com/securities/company-announcements>; or
- <https://acrometa.com>

which can be downloaded for review or printing by the Entitled Recipients. To access the electronic version of the Offer Information Statement, Entitled Recipients may also refer to the instructions set out in the OIS Notification Letter.

In addition, a copy of the OIS Notification Letter, together with the Application Form for Rights Shares and Excess Rights Shares (the “**ARE**”), or the Provisional Allotment Letter (the “**PAL**”), as the case may be, will be despatched by the Company to the Entitled Shareholders on or around 4 January 2023.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Issue is only made in Singapore and the Offer Information Statement, the OIS Notification Letter and its accompanying documents have not been and will not be despatched (or disseminated in accordance with such laws or regulations as may be applicable) to Foreign Shareholders or into any jurisdiction outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue.

4. **REQUEST FOR THE OIS NOTIFICATION LETTER AND ITS ACCOMPANYING DOCUMENTS**

Entitled Depositors who do not receive the OIS Notification Letter and/or the ARE may obtain them from CDP (at the address below) from 9.00 a.m. on 4 January 2023 up to 5.30 p.m. on 18 January 2023.

Entitled Scripholders who do not receive the OIS Notification Letter and/or the PAL may obtain them from the Share Registrar (at the address below) during the period from 9.00 a.m. on 4 January 2023 up to 5.30 p.m. on 18 January 2023.

CDP
The Central Depository (Pte) Limited

Share Registrar
In.Corp Corporate Services Pte. Ltd.

11 North Buona Vista Drive
#01-19/20 The Metropolis Tower 2
Singapore 138589,

30 Cecil Street
#19-08 Prudential Tower
Singapore 049712,

Purchasers who do not receive the Application Form for Rights Shares (the “ARS”), accompanied by the OIS Notification Letter, may obtain the same from CDP or the Share Registrar (at their respective addresses stated above) for the period up to 5.30 p.m. on 18 January 2023.

5. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES

Acceptances of the provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares under the Rights Issue may only be made:

- (a) in the case of Entitled Depositors, by way of the ARE and/or by way of an Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service; or
- (b) in the case of Entitled Scripholders, by way of the PAL.

SRS Investors and investors who hold Shares through finance companies or Depository Agents, can only accept their provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares by instructing their respective SRS Approved Banks with whom they hold their SRS accounts and their respective finance companies or Depository Agents, respectively.

Any acceptance and/or (if applicable) application made directly by the abovementioned persons through CDP, Electronic Applications through ATMs of the Participating Banks or through an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.

More information on the procedures for, and terms and conditions applicable to, acceptance, renunciation, splitting and/or sale of the provisional allotments of Rights Shares and for the application for Excess Rights Shares, including the different modes of acceptances or applications and payments are set out in the Offer Information Statement, the ARE, the ARS and the PAL.

6. TRADING PERIOD OF NIL-PAID RIGHTS

The trading period for the provisional allotments of Rights Shares (the “nil-paid rights”) on the SGX-ST will commence from 9.00 a.m. on 4 January 2023 and will end at 5.30 p.m. on 12 January 2023. Entitled Depositors who sell their nil-paid rights during this period do not need forward the ARE to the Purchasers as arrangements will be made by CDP for a separate ARS to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the ARS accompanied by the OIS Notification Letter, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP.

The Offer Information Statement, the OIS Notification Letter and its accompanying documents will not be despatched to persons purchasing the provisional allotments of the Rights Shares, whose registered addresses with CDP are outside Singapore (“**Foreign Purchasers**”). Foreign Purchasers are advised that their participation in the Rights Issue may be restricted or prohibited by the laws of the jurisdiction in which they are located or resident. Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

7. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Recipients should take note of the following important dates and times⁽¹⁾ relating to the Rights Issue are set out below (all references are to Singapore dates and times):

| | | |
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| Lodgement of the Offer Information Statement | : | 27 December 2022 |
| Shares trade ex-rights | : | 28 December 2022 from 9.00 am |
| Record Date | : | 29 December 2022 at 5.00 pm |
| Despatch (or dissemination in accordance with such laws or regulations as may be applicable) of this Offer Information Statement (together with the OIS Notification Letter, the ARE or the PAL, as the case may be) to the Entitled Shareholders | : | 4 January 2023 |
| Commencement of trading of “nil-paid” Rights | : | 4 January 2023 from 9.00 am |
| Last date and time for splitting Rights | : | 12 January 2023 at 5.30 pm |
| Last date and time for trading of “nil-paid” Rights | : | 12 January 2023 at 5.30 pm |
| Last date and time for acceptance and payment for Rights Shares | : | 18 January 2023 at 5.30 pm (9.30 pm for Electronic Applications via ATM of Participating Bank or an Accepted Electronic Service) |
| Last date and time for acceptance and payment for Rights Shares by Renounees | : | 18 January 2023 at 5.30 pm (9.30 pm for Electronic Applications via ATM of Participating Bank or an Accepted Electronic Service) |
| Last date and time for application and payment for Excess Rights Shares | : | 18 January 2023 at 5.30 pm (9.30 pm for Electronic Applications via ATM of Participating Bank or an Accepted Electronic Service) |
| Expected date for issuance of Rights Shares | : | 26 January 2023 |
| Expected date for crediting of Rights Shares | : | 30 January 2023 |
| Expected date for refund of unsuccessful or invalid applications (if made through CDP) | : | 30 January 2023 |
| Expected date for listing and commencement of trading of Rights Shares | : | 30 January 2023 |

Pursuant to Rule 820(1) of the Catalist Rules, the Rights Issue cannot be withdrawn after the Shares have commenced ex-rights trading. Based on the above timetable, the Shares have commenced ex-rights trading on 28 December 2022 from 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the Sponsor, SGX-ST and/or CDP, modify the timetable subject to any limitation under any applicable laws, rules or regulations. In that event, the Company will publicly announce any modifications to the timetable through a SGXNET announcement to be posted on the SGX-ST’s website at <http://www.sgx.com>.

Note:

- (1) This does not apply to SRS Investors and investors who hold Shares through a finance company and/or Depository Agent. Investors who hold Shares through a finance company and/or Depository Agent should refer

to the section entitled “**Important Notice to SRS Investors and Investors who hold Shares through a Finance Company and/or Depository Agent**” of this Offer Information Statement. Any application made by these investors directly through the CDP, Electronic Applications through ATMs of the Participating Bank or Accepted Electronic Services, the Share Registrar and/or the Company will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective SRS Approved Banks, finance company and/or Depository Agent, as the case may be, and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective SRS Approved Banks, finance company and/or Depository Agent, as the case may be.

8. GENERAL

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement lodged with the SGX-ST, acting as agent on behalf of the Authority.

9. FURTHER ANNOUNCEMENTS

Further announcements on the Rights Issue will be made by the Company as and when appropriate.

10. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares. As at the date of this announcement, there is no certainty or assurance that the Rights Issue will be completed or that no changes will be made to the terms thereof. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully and where in doubt as to the action they should take, they should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional adviser(s) immediately.

BY ORDER OF THE BOARD

Lim Say Chin
Executive Chairman and Chief Executive Officer
27 December 2022

This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any statements made, or opinions expressed, or reports contained in this document.

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