

ACROMETA GROUP LIMITED
(formerly known as Acromec Limited)
(Company Registration No.: 201544003M)
(Incorporated in Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

The board of directors (the “**Board**” or “**Directors**”) of AcroMeta Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 28 November 2022, 15 December 2022, 20 December 2022 and 27 December 2022 (the “**Previous Announcements**”) and the Offer Information Statement dated 27 December 2022 (the “**Offer Information Statement**”) in relation to the renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to 138,563,978 new ordinary shares in the capital of the Company (the “**Rights Shares**”) at an issue price of S\$0.02 for each Rights Share (the “**Issue Price**”), on the basis of one (1) Rights Share for every one (1) existing ordinary share in the capital of the Company held by shareholders of the Company who are eligible to participate in the Rights Issue as at the Record Date on 29 December 2022 at 5.00 pm, fractional entitlements to be disregarded;

Unless otherwise defined, all capitalized terms used in this announcement shall be the same meanings ascribed to them in the Previous Announcements and the Offer Information Statement.

The Company announced on 15 December 2022 the Directors’ intention to subscribe for the Rights Issue in respect of their pro-rata entitlement of the Rights Issue and that Ingenieur Holdings Pte. Ltd. (whose shareholders are the Company’s directors, Mr. Lim Say Chin, Mr. Chew Chee Keong and Mr. Goi Chew Leng) was still deliberating whether to subscribe for the Rights Issue in respect of its pro-rata entitlement of the Rights Issue.

The Company would like to update that Ingenieur Holdings Pte. Ltd. has indicated that it does not intend to subscribe for its provisional allotment of Rights Shares and has renounced its provisional allotments of the Rights Shares in favour of Mr Lee Keng Weng Levin in full. Based on information provided to the Company, Mr. Lee Keng Weng Levin is not an existing shareholder of the Company.

BY ORDER OF THE BOARD

Lim Say Chin
Executive Chairman and Chief Executive Officer
5 January 2023

This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any statements made, or opinions expressed, or reports contained in this document.

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