

**ACROMETA GROUP LIMITED**  
(formerly known as Acromec Limited)  
(Company Registration No.: 201544003M)  
(Incorporated in Singapore)

**RESPONSES TO SGX QUERIES RECEIVED FROM THE SGX-ST ON 6 JANUARY 2023**

Unless otherwise defined, all capitalized terms used in this announcement shall be the same meanings ascribed to them in the Announcement (as defined below) and the Offer Information Statement dated 27 December 2022.

The board of directors (the “**Board**” or “**Directors**”) of AcroMeta Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 5 January 2023 (the “**Announcement**”) in relation to the renounceable non-underwritten rights issue of up to 138,563,978 new ordinary shares in the capital of the Company (the “**Rights Issue**”).

The Singapore Exchange Securities Trading Limited (“**SGX-ST**”) had on 6 January 2023 issued queries in relation to the Announcement. The Company sets out the queries received from the SGX-ST and the Company’s responses to these queries below:

Query	Response
<p>1. Ingenieur Holdings Pte. Ltd. [whose shareholders are the Company’s directors, Mr. Lim Say Chin, Mr. Chew Chee Keong and Mr. Goi Chew Leng (collectively, the “<b>3 Directors</b>”)] (“<b>Ingenieur Holdings</b>”) has indicated that it does not intend to subscribe for its provisional allotment of Rights Shares and has renounced its provisional allotments of the Rights Shares in favour of Mr Lee Keng Weng Levin (“<b>Levin Lee</b>”) in full. Based on information provided to the Company, Levin Lee is not an existing shareholder of the Company.</p> <p>Please explain why the 3 Directors (namely Mr. Lim Say Chin, Mr. Chew Chee Keong and Mr. Goi Chew Leng) do not intend to subscribe for their provisional allotment of Rights Shares through Ingenieur Holdings, despite 2 of the Directors indicate their intention to subscribe for their direct entitlements.</p>	<p>To clarify, of the 3 Directors, only Mr. Chew Chee Keong had indicated his intention to subscribe for his direct entitlement and Mr. Goi Chew Leng had previously indicated his intention not to subscribe to his direct entitlement. As Ingenieur Holdings is held in equal shares by the 3 Directors, it was not able to get consensus to subscribe for the entitlement.</p> <p>The other Director who has previously indicated his interest to subscribe is Mr. Yee Kit Hong. Mr. Yee is an independent director and is unrelated to the 3 Directors and Ingenieur Holdings.</p>
<p>2. Please provide details of relationships, if any, between Levin Lee and Ingenieur and / or the 3 Directors. How was Levin Lee introduced to Ingenieur and / or the 3 Directors? Who had proposed the arrangement to renounce the provisional allotment issued to Ingenieur in favour of Levin Lee? Did Ingenieur receive any consideration for such arrangement? If so, how was this determined?</p>	<p>Mr. Levin Lee had extended a loan to Mr. Lim Say Chin previously for personal reasons. This loan has already been fully settled.</p> <p>He had also previously extended a loan of S\$200,000 to Ingenieur Holdings. As Ingenieur Holdings was unable to secure consensus to subscribe for the entitlements, it decided to renounce the right entitlements in favour of Mr Levin Lee in exchange for the settlement of the said loan.</p> <p>Mr. Levin Lee was introduced to Mr. Lim Say Chin and Ingenieur Holdings by Mr Wayne Koo of Waterbrooks Consultants Pte Ltd, the</p>

		<p>Company's appointed Investor Relations service provider company.</p> <p>Save as disclosed above, Mr. Levin Lee has no other relationships with Ingenieur Holdings and/or the 3 Directors.</p>
3.	Does Mr Lee intend to subscribe for the provisional allotments from Ingenieur Holdings in full?	The Company understands that Mr. Levin Lee intends to subscribe for the provisional allotments from Ingenieur Holdings in full.
4.	Will Mr Lee become a new controlling shareholder of the Company through the Rights Shares subscription?	Mr. Lee will become a new controlling shareholder of the Company, holding 23.86% of the issued and paid-up share capital of the Company, calculated on the basis that the Maximum Subscription Scenario (as defined in the Offer Information Statement) occurs.
5.	If the answer to Q4 is yes, how does the Company intend to meet Rule 803 requirements?	<p>The Rights Issue has been conducted by the Company in accordance with the relevant listing rules since it embarked on the Rights Issue. The Company was not aware of Ingenieur Holdings' intention to renounce its provisional allotments to the Rights Shares.</p> <p>The Company wishes to highlight that Shareholder(s) have the absolute discretion on how to deal or trade with their provisional allotments to the Rights Shares, including accepting, renouncing and/or selling such provisional allotments and notes that nothing prohibits a third party investor from purchasing rights entitlements from any willing-seller and crossing the 15% threshold when subscribing for such Rights Shares.</p> <p>The Company notes that Mr. Lee would not be the single largest Shareholder of the Company through his subscription of Rights Shares given that the 3 Directors would remain as the largest substantial shareholders of the Company through their direct and deemed interests in the Company. Assuming the Maximum Subscription Scenario occurs and the Directors deal with their pro rata entitlement of the Rights Issue in accordance with their intentions as announced on 15 December 2022, Mr. Goi Chew Leng would be the largest shareholder with his direct and deemed interest of 26.02% followed by Mr. Chew Chee Keong with his direct and deemed interest of 24.24%, Mr. Lim Say Chin with his deemed interest of 23.86% and Mr. Levin Lee with his direct interest of 23.86%.</p> <p>In any event, it is respectfully submitted that obtaining shareholders prior approval at a general meeting pursuant to Rule 803 of the Catalist Rules would be a foregone conclusion,</p>

		given that majority shareholder approval can be attained from its substantial shareholders, Ingenieur Holdings (who has a direct interest of 47.73%) and Mr. Chew Chee Keong (who has a direct interest of 0.38% and deemed interest of 47.73%) and/or Mr. Goi Chew Leng (who has a direct interest of 4.33% and deemed interest of 47.73%.
6.	Does Mr Lee intend to join the Board or be involved in management role in the Group or appoint a representative(s) to the Board or key management team?	Mr. Lee has requested a Board seat.

**BY ORDER OF THE BOARD**

**Lim Say Chin**  
**Executive Chairman and Chief Executive Officer**  
**9 January 2023**

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*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any statements made, or opinions expressed, or reports contained in this document.*

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