

ACROMETA GROUP LIMITED
(formerly known as Acromec Limited)
(Company Registration No.: 201544003M)
(Incorporated in Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

The board of directors (the “**Board**” or “**Directors**”) of AcroMeta Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 28 November 2022, 15 December 2022, 20 December 2022, 27 December 2022, 5 January 2023 and 9 January 2023 (the “**Previous Announcements**”) and the Offer Information Statement dated 27 December 2022 (the “**Offer Information Statement**”) in relation to the Rights Issue.

Unless otherwise defined, all capitalized terms used in this announcement shall be the same meanings ascribed to them in the Previous Announcements and the Offer Information Statement.

The Board wishes to announce that the Company had not sold the provisional allotments of Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders to be sold “nil-paid” on the Catalist. Accordingly, the Company has, as a gesture of goodwill, made a payment of S\$16,192.50 from the Company’s own funds to compensate Foreign Shareholders for the 1,079,500 “nil-paid” Rights Shares at the price of S\$0.015 per Rights Share (being the highest trading price for the Rights Shares on the Catalist) which would otherwise had been sold. Such amount shall be distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares standing to the credit of their respective Securities Accounts as at the Record Date.

The Rights Shares represented by such provisional allotments will be issued to satisfy Excess Applications, disposed of or dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Sponsor, the Share Registrar, or the CDP and their respective officers in connection therewith.

Shareholders should note that the special arrangements described above will apply only to Foreign Shareholders.

BY ORDER OF THE BOARD

Lim Say Chin
Executive Chairman and Chief Executive Officer
20 January 2023

This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any statements made, or opinions expressed, or reports contained in this document.

The contact person for the Sponsor is Mr Chua Hiang Hwee Jerry, 138 Robinson Road, #13-02 Oxley Tower, Singapore 068906, jerrychua@evolvecapitalasia.com.