

ACROMETA GROUP LIMITED
(formerly known as Acromec Limited)
(Company Registration No.: 201544003M)
(Incorporated in Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

– NIL-PAID RIGHTS OF FOREIGN SHAREHOLDERS

*The board of directors (the “**Board**” or “**Directors**”) of AcroMeta Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 28 November 2022, 15 December 2022, 20 December 2022, 27 December 2022, 5 January 2023, 9 January 2023, 20 January 2023 and 26 January 2023 (the “**Previous Announcements**”) and the Offer Information Statement dated 27 December 2022 (the “**Offer Information Statement**”) in relation to the Rights Issue.*

Unless otherwise defined, all capitalized terms used in this announcement shall be the same meanings ascribed to them in the Previous Announcements and the Offer Information Statement.

As announced by the Company on 20 January 2023 and 26 January 2023, the Company had not sold the provisional allotments of 1,079,500 “nil-paid” Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders during the Rights Trading Period and the Company had, as a gesture of goodwill, made a payment of S\$16,192.50 from the Company’s own funds to compensate Foreign Shareholders for such “nil-paid” Rights Shares at the price of S\$0.015 per Rights Share (being the highest trading price for the Rights Shares on the Catalist) which would otherwise had been sold.

The Board wishes to announce that the Company has, in consultation with its legal adviser and the Sponsor, decided that it will not be proceeding to compensate the Foreign Shareholders as there is no legal requirement or listing rule that requires the Company to make any compensation to the Foreign Shareholders in the event where the provisional allotments of the “nil-paid” Rights Shares are not sold on the Catalist by the Rights Trading Period.

As stated in the section entitled “Eligibility of Shareholders to Participate in the Rights Issue – Foreign Shareholders” of the Offer Information Statement, if such provisional allotments of Rights Shares cannot be or are not sold on the Catalist as aforesaid for any reason by such time as the SGX-ST shall have declared to be the last day for trading in the provisional allotments of Rights Shares, the Rights Shares represented by such provisional allotments will be issued to satisfy Excess Applications, disposed of or dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Sponsor, the Share Registrar, or the CDP and their respective officers in connection therewith.

BY ORDER OF THE BOARD

Lim Say Chin
Executive Chairman and Chief Executive Officer
27 January 2023

*This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this*

document, including the correctness of any statements made, or opinions expressed, or reports contained in this document.

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