

ACROMETA GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 2015440003M)

ACQUISITION OF REMAINING 10% INTEREST IN ACRO HARVEST ENGINEERING PTE LTD

The Board of Directors of ACROMETA GROUP Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has entered into a binding letter of intent to acquire the remaining 10% interest in its 90% owned subsidiary, Acro Harvest Engineering Pte Ltd (“Acro Harvest”) for a purchase consideration of 12% discount to the net asset of Acro Harvest as at 30 September 2022, which translate to approximately S\$177,000.

The acquisition will be funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 September 2023.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By Order of the Board

Lim Say Chin
Executive Director and Chief Executive Officer
26 April 2023

This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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