

**ACROMETA GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 2015440003M)

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**COMPLETION OF PROPOSED ACQUISITION OF AN ADDITIONAL 40% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF ASSOCIATED COMPANY - LIFE SCIENCE INCUBATOR PTE LTD**

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**1. INTRODUCTION**

The Board of Directors (the "**Board**") of ACROMETA Group Limited ("**ACROMETA**", or the "**Company**", and together with its subsidiary, the "**Group**") refers to its previous announcements dated 20 February 2023 and 31 March 2023 in relation to the proposed acquisition of Life Science Incubator Pte Ltd ("**LSI**") ("**Proposed Acquisition**").

*Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the previous announcements dated 20 February 2023 and 31 March 2023.*

**2. COMPLETION OF THE PROPOSED ACQUISITION**

The Board is pleased to announce that all of the conditions precedent to the Proposed Acquisition have been fulfilled except for the following, which has been mutually agreed to be waived:

- i. LSI securing an anchor tenant for its proposed LSI Australia laboratory facility, on such terms that are acceptable to the Company in its reasonable discretion.

Based on the principal terms of the Proposed Acquisition, the Board is of the opinion that the waiver will not expose LSI and/or the Company, especially since (i) the payment milestones of the Consideration is effective only on the launch of the LSI Australia, and (ii) the parties have agreed that the investment in LSI Australia will only proceed when an anchor tenant and/or suitable tenants have been secured.

Accordingly, the Proposed Acquisition was completed on 26 May 2023.

Following the completion of the Proposed Acquisition, LSI is now a 70% owned subsidiary of the Group.

The acquisition is not expected to have a material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 September 2023.

**3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

As at the date hereof, save for their shareholdings in the Company and as disclosed therein, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Acquisition.

**4. CAUTION IN TRADING**

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. In particular, shareholders and potential investors should note that there is no assurance that any business activities or transactions mentioned in this announcement will materialise. People who are in doubt as to the action they should take should consult their stockbrokers, solicitors or other professional advisors.

**By Order of the Board**

**Levin Lee Keng Weng**  
**Executive Chairman**  
**26 May 2023**

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*This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange"), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr Chua Hiang Hwee Jerry, 138 Robinson Road, #13-02 Oxley Tower, Singapore 068906, [jerrychua@evolvecapitalasia.com](mailto:jerrychua@evolvecapitalasia.com).*