

ACROMETA GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201544003M)

INCORPORATION OF SUBSIDIARY IN SINGAPORE

The Board of Directors of AcroMeta Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a 70% owned subsidiary, known as Life Science Incubator Holdings Pte. Ltd. (“**JV Co**”), a company incorporated in Singapore. The breakdown of the shareholdings in the JV Co are set out below:

Name of Shareholder	Shareholdings	Paid-up Capital
AcroMeta Group Limited	7	S\$7.00
Tako Ventures LLP	3	S\$3.00

The JV Co will carry out the activities to develop, establish, manage, and operate the business of operating investment holdings for private companies and rental of fitted laboratory space for research and technology.

The Company’s contribution is funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the financial year ending 30 September 2023.

None of the Directors or substantial shareholders of the Company, has any interest, direct or indirect, in the JV Co save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Levin Lee Keng Weng
Executive Chairman
23 August 2023

This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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