

ACROMETA GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 2015440003M)

PROFIT GUIDANCE IN RELATION TO FULL YEAR FINANCIAL RESULTS ENDED 30 SEPTEMBER 2023

The Board of Directors of AcroMeta Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that based on a preliminary review of the draft consolidated financial results for the full year ended 30 September 2023 (“**FY23**”), the Group is expected to report an impairment loss. This is attributable to its indirect subsidiary, Neo Tiew Power Pte Ltd (“**NTP**”), which was placed under provisional liquidation pending its eventual creditors’ voluntary liquidation. The Company held 56% effective interest in NTP.

Further details of the Group’s financial results will be disclosed when the Group announces its unaudited FY23 financial results. The Group is in the process of finalising its FY23 financial results for the year ended 30 September 2023, which will be released on or before 29 November 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors, accountants, or other professional advisers.

By Order of the Board

Lim Say Chin
Executive Director and Chief Executive Officer
31 October 2023

This announcement has been reviewed by the Company’s Sponsor, Evolve Capital Advisory Private Limited (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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