

ACROMETA GROUP LIMITED
(Company Registration No.: 201544003M)
(Incorporated in Singapore)

PROPOSED ISSUE OF 12,500,000 SUBSCRIPTION SHARES TO HUANG SHE THONG
– RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM THE SINGAPORE
EXCHANGE SECURITIES TRADING LIMITED

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of AcroMeta Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 7 November 2023 and 5 January 2024 (the “**Previous Announcements**”) in relation to the proposed subscription by Mr. Huang She Thong, and the issue by the Company, of 12,500,000 Subscription Shares, being new ordinary shares in the share capital of the Company.

Unless otherwise defined, all capitalized terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

The Board wishes to announce that the Company has on 15 January 2024 received the listing and quotation notice (the “**LQN**”) from the SGX-ST for the listing and quotation of the Subscription Shares on the Catalist board of the SGX-ST, subject to compliance with the listing requirements of the SGX-ST under the Catalist Rules.

The LQN granted by the SGX-ST for the listing and quotation of the Subscription Shares is not to be taken as an indication of the merits of the Subscription Shares, the Company, its subsidiaries, and their securities.

Shareholders should note that the Company will make further announcements relating to the Rights Issue (including the Record Date and any material developments and progress made) as may be appropriate from time to time.

Under the LQN, the Subscription Shares have to be placed out within 7 market days from the date of the LQN.

Further, in the event the Company acquires any assets / business from Mr. Huang She Thong and/or his related parties / associates, the SGX-ST reserves the right to aggregate the acquisitions and deem the subsequent asset injections as a very substantial acquisition or reverse takeover under Catalist Rule 1015.

3. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors, to the best of their knowledge, and as far as the Directors are aware, no substantial shareholder of the Company, has any interest, direct or indirect, in the Share Subscription, other than in its capacity as a director and/ or substantial shareholder of the Company.

4. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing with or trading in the Company's shares. Notwithstanding the receipt of the LQN, completion of the Share Subscription is nevertheless subject to certain other conditions being satisfied.

As at the date of this announcement, there is no certainty or assurance that the Share Subscription will proceed to completion. Shareholders and potential investors are advised to read this announcement and any further announcement (if any) by the Company carefully, and where there is any doubt as to the action they should take, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional adviser(s) immediately.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Share Subscription, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Lim Say Chin
Executive Director and Chief Executive Officer
16 January 2024

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any statements made, or opinions expressed, or reports contained in this document.

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