

## **ACROMETA GROUP LIMITED**

(Incorporated in the Republic of Singapore) (Company Registration Number 2015440003M)

## RECEIPT OF FINAL PAYMENT FOR THE DISPOSAL OF 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF ACROMEC ENGINEERS PTE. LTD.

The Board of Directors (the "Board") of AcroMeta Group Limited (the "Company"), and together with its subsidiaries, (the "Group") refers to the earlier announcement dated 11 June 2024, as well as the circular dated 6 May 2024 (the "Circular") in relation to the disposal of 100% of the issued and paid-up share capital of Acromec Engineers Pte. Ltd. ("Acromec Engineers") to AESM Holding Pte. Ltd. (the "Disposal"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular.

The Board wishes to update the Shareholders that Company has received the final payment of SGD 1.3 million in respect of the Disposal.

This marks the successful completion of the Disposal in accordance with the terms and conditions as set out in the SPA. The proceeds from the Disposal will be used for working capital purposes to strengthen the Company's financial position and to support its strategic initiatives.

## BY ORDER OF THE BOARD

Lim Say Chin Executive Director and Chief Executive Officer 20 December 2024

This announcement has been reviewed by the Company's Sponsor, W Capital Markets Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange"), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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