



ACROMETA GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 2015440003M)

**RECEIPT OF PAYMENT FOR THE DISPOSAL OF 70% OF THE ISSUED AND PAID-UP
SHARE CAPITAL OF LIFE SCIENCE INCUBATOR HOLDINGS PTE. LTD.**

The Board of Directors (the “**Board**”) of AcroMeta Group Limited (the “**Company**”), and together with its subsidiaries, (the “**Group**”) refers to the earlier announcement dated 21 October 2024, as well as the circular dated 8 November 2024 (the “**Circular**”) in relation to the disposal of all of the shares held by the Company (the “**Sale Shares**”) in Life Science Incubator Holdings Pte. Ltd. (“**LSI**”), representing 70% of the issued and paid-up share capital of LSI to Altea LSI Asset Management Limited (the “**Disposal**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular.

The Board wishes to update the Shareholders that Company has received the adjusted consideration payment of SGD 2,321,774 in respect of the Disposal.

This marks the successful completion of the Disposal in accordance with the terms and conditions as set out in the SPA. The net proceeds from the Disposal will be used for general working capital purposes to cover the Group’s operating expenses.

BY ORDER OF THE BOARD

Lim Say Chin
Executive Director and Chief Executive Officer
23 December 2024

*This announcement has been reviewed by the Company’s Sponsor, W Capital Markets Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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