

ACROMETA GROUP LIMITED
(Company Registration No. 201544003M)
(Incorporated in the Republic of Singapore)
(the “Company”)

MINUTES OF EXTRAORDINARY GENERAL MEETING
(“EGM” or “Meeting”)

PLACE : NUSS Mandalay Guild House, Adam Bukit and Orchard Suite, 2 Mandalay Road
Singapore 308206

DATE : Tuesday, 26 November 2024

TIME : 11:00 a.m.

PRESENT : As set out in the attendance records maintained by the Company.

IN ATTENDANCE : As set out in the attendance records maintained by the Company.

CHAIRMAN : Mr Mahtani Bhagwandas

QUORUM

The Chairman (“**Mr Bhagwandas**”) of the Board welcome shareholders to the Extraordinary General Meeting (“**EGM**” or “**Meeting**”). There being a quorum present, Mr Bhagwandas called the Meeting to order at 11:00 a.m.

INTRODUCTION

Mr Bhagwandas proceeded to introduce the members of the Board to those present at the Meeting.

NOTICE OF MEETING

Mr Bhagwandas informed the Meeting that the notice of EGM had been sent to the shareholder. Pertinent information relating to the proposed Ordinary Resolution tabled for this EGM was set out in the Notice of EGM dated 8 November 2024, as such, the notice convening the EGM was taken as read.

QUESTIONS AND ANSWERS (Q&A)

Mr Bhagwandas informed the Meeting that the Company did not receive any questions from the shareholders related to this resolution prior to the EGM.

Mr Bhagwandas further reminded the Shareholders that they would be permitted to ask questions related to this EGM.

VOTING AND RESOLUTION BY POLL

Mr Bhagwandas informed the Meeting that as set out in the Notice of EGM, shareholders are able to vote by submitting proxy forms at least 72 hours before this Meeting or attend this Meeting and vote in person.

He further informed the Meeting that In. Corp Corporate Services Pte. Ltd. has been appointed as the polling agent and Agile 8 Advisory Pte. Ltd. has been appointed as the scrutineer. The Scrutineer has verified all proxy forms submitted by the cut-off date and all proxy forms received have been checked and found to be in order.

Agile 8 Advisory Pte. Ltd. briefed the Meeting on how polling would be undertaken.

1. ORDINARY RESOLUTION: PROPOSED DISPOSAL OF 70% STAKE IN LIFE SCIENCE INCUBATOR HOLDINGS PTE LTD.

The agenda for the EGM was to approve the Proposed Disposal of 70% stake in Life Science Incubator Holdings Pte Ltd.

The following motion was duly proposed and seconded:

THAT: -

- (1) approval be and is hereby given for the Company to sell all of the shares held by it in Life Science Incubator Holdings Pte. Ltd. (“**LSI**”), a subsidiary of the Company, representing 70% of the issued and paid-up share capital of LSI, to Altea LSI Asset Management Limited (the “**Buyer**”) for an aggregate consideration of S\$2,700,000 pursuant to the terms and subject to the conditions of the sale and purchase agreement dated 21 October 2024 entered into between the Company and the Buyer which constitutes a Major Transaction under Chapter 10 of the Catalist Rules (the “**Proposed Disposal**”);
- (2) the Directors and/or each of them be and are hereby authorised to do all acts and things, enter into all transactions, arrangements and agreements, and approve, execute and deliver all documents as they or each of them deem desirable, necessary or expedient to give effect to the matters referred to in the above paragraphs of this ordinary resolution or the transactions contemplated by the Proposed Disposal as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Group; and
- (3) to the extent that any action in connection with the matters referred to in the above paragraphs of this ordinary resolution or the transactions contemplated by the Proposed Disposal has been performed or otherwise undertaken (whether partially or otherwise), they be and are hereby approve, ratified and confirmed.

CONDUCT OF POLL

As the motion had been proposed and seconded, Mr Bhagwandas proceeded with the formalities of conducting the poll on the proposed resolution. Mr Bhagwandas reminded the shareholders to complete and sign on the voting slip before handing over to the Scrutineer or polling agent for counting, after which Mr Bhagwandas adjourned the Meeting for the votes to be counted.

POLLING RESULT

Mr Bhagwandas re-convened the Meeting for the result of the poll after the votes for this EGM had been counted and verified. Mr Bhagwandas announced the result of the poll for the Ordinary Resolution and declared that it was carried (result of this resolution, as listed below):

Resolution number and details	Total number of shares represented by votes for and against the ordinary resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
Ordinary Resolution Proposed disposal of 70% stake in	199,843,445	199,843,445	100.00	0	0.00

Life Science Incubator Holdings Pte. Ltd.					
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CONCLUSION

There being no other business to transact, Mr Bhagwandas declared the Meeting closed at 11:22 a.m. and thanked everyone for their attendance.

**CERTIFIED AS A TRUE RECORD OF
THE PROCEEDINGS OF THE MEETING**

MAHTANI BHAGWANDAS
CHAIRMAN

This announcement has been reviewed by the Company's Sponsor, W Capital Markets Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange"), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Alicia Chang at 65 Chulia Street, #43-01, OCBC Centre, Singapore 049513, telephone (65) 6513 3525.