



ACROMETA GROUP LIMITED
(Company Registration Number: 201544003M)
(Incorporated in the Republic of Singapore)

UPDATE – ACROMETA MOVES INTO INDONESIAN NICKEL TRADING THROUGH STRATEGIC PARTNERSHIP

The Board of Directors (“**Board**”) of AcroMeta Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to its announcements on 22 January 2026 in relation to the non-binding indicative term sheet between AcroMeta Minerals Pte. Ltd. (“**AM**”), a wholly owned subsidiary of the Company and PT Esa Jaya Labdagati (“**EJL**”) for a proposed strategic partnership focused on nickel trading activities in Indonesia.

The Board is pleased to announce that on 30 January 2026, AM and EJL have entered into definitive agreements including a supply agreement to trade nickel to EJL’s existing and potential customers in the domestic and international markets (the “**Supply Agreement**”). Under the Supply Agreement, AM will set aside S\$500,000 to be deposited into a designated account to be jointly operated by AM and EJL for the trading of nickel (the “**Prepayment**”), and subject to the performance of EJL, increase the amount to up to S\$2,000,000 at the sole discretion of AM. The Supply Agreement shall be for a term of two (2) years and shall be automatically renewed for subsequent terms of one (1) year unless terminated in accordance with the terms of the Supply Agreement.

Pursuant to the Supply Agreement, Elisabet, the majority shareholder of EJL has also executed a Deed of Personal Guarantee and a Deed of Pledge of Shares in EJL held by Elisabet to guarantee the Prepayment and performance of the trades. Elisabet has also agreed, within 5 Business Days from the signing of the Supply Agreement, to execute a deed of undertaking, of which the terms of the deed of undertaking will be separately announced, when available.

The proposed strategic partnership aligns with the Group’s strategy to participate selectively in the global nickel value chain, driven by growing demand from stainless steel production and energy transition applications. The proposed transaction is not expected to have a material impact on the Group’s net tangible assets or earnings per share for the current financial year.

The Board will keep shareholders informed of any material developments in respect of the proposed strategic partnership in due course.

Shareholders are advised to exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

Toh Ker How
Executive Director
2 February 2026

*This announcement has been reviewed by the Company's Sponsor, W Capital Markets Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**"), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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